

## Strengthening the Digital Financial Ecosystem, MODENA Pay and MNC Kapital Announce Strategic Collaboration

**Jakarta, April 10, 2025** – PT MNC Kapital Indonesia Tbk (IDX: BCAP), or MNC Kapital, has officially entered into a strategic partnership with MODENA Group. The signing ceremony was carried out by Dong Pyo Jeon, Executive Vice President Commercial of MODENA, and Yudi Hamka, President Director of MNC Kapital, witnessed by MODENA Group EVP Michael Jizhar and Executive Chairman of MNC Group, Hary Tanoesoedibjo.

This partnership marks a significant milestone for both companies in delivering more integrated and innovative financial services, while accelerating digital financial inclusion in Indonesia and globally.

Through this synergy, MODENA Group and MNC Kapital will collaboratively drive the development of a comprehensive suite of integrated digital financial initiatives, with the scope of collaboration outlined as follows:

### 1. Co-branding credit and debit cards

At today's ceremonial event, MNC Bank and MODENA Pay unveiled the initial phase of their collaboration, a co-branding credit card that offers a secure, seamless, and rewarding payment experience, with benefits including cashback, free annual fee, 0% installments, and free extended warranty.

### 2. Settlement current account

MNC Bank provides settlement current accounts for MODENA's second-party distributors. These accounts facilitate smooth and secure financial transactions between MODENA and its distribution partners.

### 3. Integration of digital wallet MotionPay into MODENA Pay for automated payments and IoT solutions within the MODENA Seamless super-app

MNC Teknologi Nusantara through MotionPay will integrate MODENA Pay's digital financial services into the MODENA Seamless super-app. This integration enables smooth and secure transactions directly connected to MODENA's IoT smart devices. Through the MODENA Seamless app, users can remotely control appliances, automate orders for daily essentials like water and gas, and make payments for subscription services like Seamless Go using MODENA Pay, powered by MotionPay.

### 4. Insurance solutions for MODENA products and customers

On the financial protection front, MNC Life and MNC Insurance will collaborate with MODENA Care+ to deliver customized life and general insurance solutions tailored for the MODENA ecosystem.

### 5. Investment management solutions for the MODENA ecosystem

MODENA Pay is set to establish a strategic alliance with MNC Asset Management for investment management and other financial solutions.

### 6. Other potential collaborations will be explored by leveraging the extensive and integrated MNC Group ecosystem to create sustainable and mutually beneficial business synergies

The collaboration between MNC Kapital and MODENA Group represents a strategic synergy aimed at delivering integrated, tech-driven financial solutions. We are fully committed to supporting MODENA's end-to-end financial needs, accelerating mutual growth, enhancing competitive advantage, and enriching the MNC Group ecosystem as we advance Indonesia's digital financial industry.

**Yudi Hamka,**  
President Director of MNC Kapital

This partnership reinforces our commitment to advancing a comprehensive digital ecosystem for our customers and business partners. Through this strategic collaboration, we are providing transaction services that are not only seamless and secure but also tailored to meet the demands of an increasingly connected and dynamic lifestyle.

**Dong Pyo Jeon,**  
EVP Commercial of MODENA Group

## About MNC Kapital

Established in 1999 and went public in 2001, MNC Kapital (IDX: BCAP) is a publicly listed company with a solid and trusted financial ecosystem, encompassing integrated conventional and digital financial services. MNC Kapital's business portfolio spans banking, consumer finance, leasing, financial technology, securities, asset management, and insurance.

With over two decades of experience, MNC Kapital upholds the highest standards of security through prudent risk management, full regulatory compliance, and the implementation of cutting-edge cybersecurity systems. Under the supervision of the Financial Services Authority (OJK) and Bank Indonesia (BI), MNC Kapital remains committed to delivering inclusive, secure, and efficient financial solutions for both individual clients and business entities.

For further information, please contact:

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## About MODENA

Founded in the 1960s, MODENA is an Italian founded, Hong Kong domiciled, Indonesian-owned Multinational Corporation. Since 1981, MODENA has strategically shifted its base from Northern Italy to Asia. The group playing fields cover 12 pillars: Electronics, Energy, IoT, Water Solutions, Mobility, Heavy Industries, Retail Cloud, E&C, Logistics, Medical Equipment, ICT and Financial Services, with a global industrial footprint.

Today, MODENA's vision is to become a driving force towards an interconnected world. Highly engineered with modern designs and cutting-edge technology such as Internet of Things (IoT), MODENA is committed to bringing the smartest, most interconnected innovations to modern consumers for a better world, better future, to make life easier.

For further information, please reach out to MODENA Public Relations team at [pr@modena.com](mailto:pr@modena.com)

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