

# First Quarter of 2023, MNC Bank's Net Profit Soared by 166.03%

**Jakarta, 12 June 2023** - PT Bank MNC Internasional Tbk (IDX: BAPP) or MNC Bank, a subsidiary of PT MNC Kapital Indonesia Tbk (IDX: BCAP) which is under the auspices of MNC Group (IDX: BHIT) has consistently recorded an excellent growth performance. In the March 2023 Audited Financial Report, MNC Bank posted a net profit of Rp21.83 billion in the first quarter of 2023 or soared by 166.03% yoy (year-on-year) from Rp8.21 billion in the first quarter of 2022. In addition, MNC Bank's assets in the first quarter of 2023 also increased 23.37% to Rp16.31 trillion compared to last year's Rp13.22 trillion.

MNC Bank has proven to perform the banking intermediary function well, marked by the Company's lending, which grew 13.26% yoy to Rp10.04 trillion in the first quarter of 2023 compared to Rp8.86 trillion in the first quarter of 2022. With its lending expansion, MNC Bank's interest income in the first quarter of 2023 rose by 23.11% yoy from Rp258.94 billion to Rp318.80 billion.

Meanwhile, the Third Party Funds (TPF/ DPK) also up by 13.39% in the first quarter of 2023 to Rp11.82 trillion compared to Rp10.43 trillion in the first quarter of 2022. This TPF growth was supported by deposits in the form of time deposits of Rp8.70 trillion in the first quarter of 2023 or grew 21.69% yoy. Moreover, current accounts and savings were recorded at Rp1.00 trillion and Rp2.11 trillion in the first quarter this year.

Along with the increment in Bank Indonesia's interest rate to overcome inflationary pressures, the Company's interest expense also increased by 48.20% yoy to Rp168.08 billion. Nonetheless, MNC Bank still managed to record a net interest income (NII) growth of 3.56% yoy from Rp145.52 billion to Rp150.71 billion in the first quarter of 2023. MNC Bank has also prepared mitigation measures related to the rising

interest rates by strengthening the loan composition and increasing the low-cost fund ratio through various attractive promos and loyalty programs.

Based on OJK letter No. SR-49/PB.32/2023, an additional paid up capital of Rp802 billion has been approved and recorded as Capital Deposit Funds in the calculation the Core Capital component. Therefore, MNC Bank's Core Capital as of 31 May 2023 was recorded at Rp3.34 trillion.

The composition of MNC Bank's financial ratios is well maintained, marked by the Net Non-Performing Loan (NPL) ratio in the first quarter of 2023 at 2.27%, an improved figure compared to the previous period of 3.18%. The return on assets (ROA) ratio climbed from 0.32% in the first quarter of 2022 to 0.68% in the first quarter of 2023, accompanied by a positive shift of the return on equity (ROE) ratio from 1.61% in the first quarter of 2022 to 3.52% in the first quarter of 2023. The Loan to Funding Ratio (LFR) in the first quarter of 2023 was also maintained at the level of 84.32%, while MNC Bank's capital adequacy ratio strengthened to 24.76% in the first quarter of 2023, compared to 22.22% in the same period last year.

*“ Although numerous challenges overshadow 2023, we are sure that MNC Bank will continue to maintain its solid business performance, armed with the consistency in increasing competitive advantage and being adaptive to any circumstances. ”*

**-Rita Montagna, President Director MNC Bank**

## BABP Financials Q1-2023

in million Rupiah	Q1-2023	Q1-2022	%
<b>Profit and Loss</b>			
<b>Revenues</b>			
Interest Revenues	318,794	258,942	23.11%
Interest Expenses	(168,088)	(113,423)	48.20%
<b>Interest Revenues - Net</b>	<b>150,706</b>	<b>145,519</b>	<b>3.56%</b>
<b>Income Before Tax</b>	<b>28,091</b>	<b>10,558</b>	<b>166.06%</b>
<b>Net income</b>	<b>21,833</b>	<b>8,207</b>	<b>166.03%</b>
Earnings per share <sup>(in full Rupiah)</sup>	0.77	1.87	
<b>Balance Sheet</b>			
Total assets	16,310,284	13,220,276	23.37%
Total liabilities	12,777,450	10,852,815	17.73%
Total equity	3,532,834	2,367,461	49.22%

## Business Update

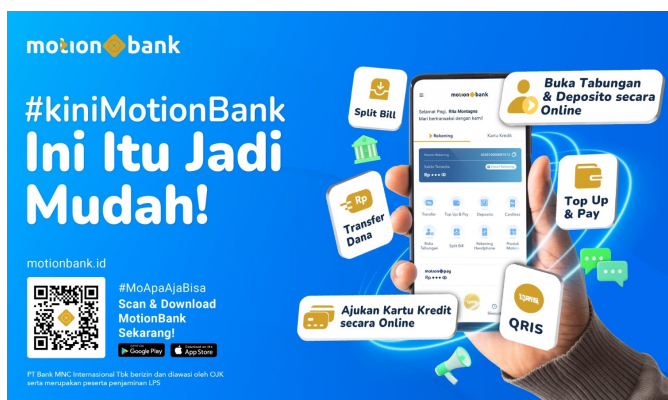
In order to strengthen its position in the digital banking industry, on June 1, 2023 MotionBanking has changed its name to MotionBank. The re-branding was carried out in line with the increasing capabilities of MNC Bank's digital bank application in responding to various digital challenges through a series of banking features offered.

Recently, MotionBank released three latest features, including online credit card applications, Split Bill menu for fund transfer requests between MotionBank accounts, and fund transfers using phone numbers. In addition, MotionBank released an account opening feature for pensions called Tabungan Pensiun Motion, which allows State Civil Apparatus (ASN) to make pension withdrawal transactions without being physically present.

In 2022, many feature developments were carried out, including online time deposits opening, BI-Fast transfer, cash deposit and withdrawal services at

Indomaret and Pos Indonesia networks, as well as the ability to create more than one savings account, completing a series of pre-existing MotionBank features such as digital and e-commerce transactions, real-time transfers, biometric login, e-wallet top up, and various bills payments. The advancement of MotionBank features has always been MNC Bank's commitment to delivering increasingly modern digital banking services.

These positive performance achievements have led MNC Bank to win six prestigious awards at the 12<sup>th</sup> Infobank Digital Brand Award 2023. MNC Bank is credited in both digital and non-digital products and services, including two awards for the MotionBank application and awards in Deposits, Savings, Credit Cards, and Corporate Brands categories. Each award assessment is carried out objectively by the Infobank research team as well as community assessments and social media feedback on its digital-based products and services.



**motion bank**

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Enjoy our digital banking services and other MNC Bank's products by downloading the MotionBank application on the Google PlayStore and Apple AppStore via the link <https://bit.ly/MotionBankMNC>

For further information, please contact:

**Heru Sulistiadhi**  
**Corporate Secretary**  
**PT Bank MNC Internasional Tbk**  
[heru.sulistiadhi@mncbank.co.id](mailto:heru.sulistiadhi@mncbank.co.id)

**PT Bank MNC Internasional Tbk**  
MNC Financial Center 8th Floor, MNC Center  
Jl. Kebon Sirih Kav 21-27, Menteng  
Jakarta Pusat 10340, Indonesia  
Phone : +6221-29805555  
[www.mncbank.co.id](http://www.mncbank.co.id)

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