

# BCAP Reports a 19.4% Increase in Revenue for Q1-2025

**Jakarta, May 2, 2025** – PT MNC Kapital Indonesia Tbk (IDX: BCAP) or the Company reported its financial performance for the period ended March 31, 2025 (Q1-2025) with consolidated revenue of Rp903.9 billion, a 19.4% year-on-year (yoy) increase compared to Rp757.1 billion in the first quarter of 2024 (Q1-2024). BCAP's revenue was primarily driven by interest and dividends, which accounted for 58.1% of total consolidated revenue, rising 10.2% yoy from Rp476.3 billion to Rp524.8 billion in Q1-2025.

Other BCAP's revenue streams included net premium income, which surged 126.6% yoy from Rp107.4 billion in Q1-2024 to Rp243.4 billion in Q1-2025, contributing 26.9%. This was followed by digital income of Rp89.2 billion, capital market income of Rp26.5 billion, sharia financing lease income of Rp8.5 billion, and other operating income of Rp11.4 billion as of the end of March 2025.

In Q1-2025, BCAP successfully recorded a net income attributable to the owners of the company, amounting to Rp32.9 billion, with a net profit margin of 3.64% in Q1-2025.

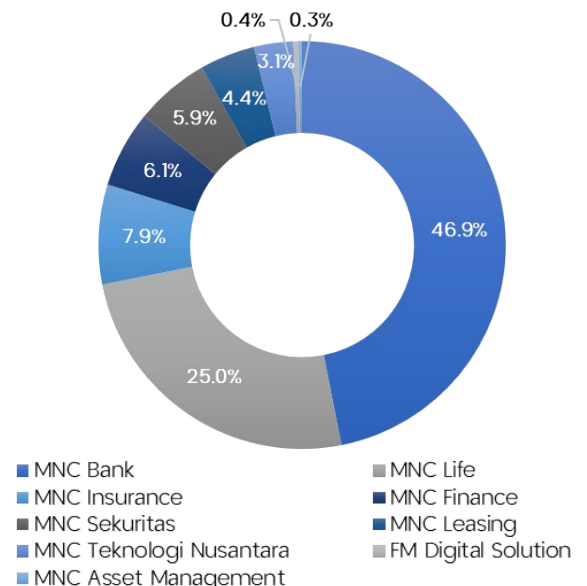
From the balance sheet perspective, BCAP's total consolidated assets strengthened to Rp29.7 trillion as of March 31, 2025, up from Rp29.5 trillion at the end of 2024. Total consolidated liabilities rose to Rp23.8 trillion at the end of March 2025 from Rp22.3 trillion as of December 31, 2024. Meanwhile, total equity stood at Rp5.8 trillion in Q1-2025, down from Rp7.2 trillion in FY-2024.

## Q1-2025 FINANCIAL HIGHLIGHTS

in million Rupiah	Q1-2025	Q1-2024
<b>Profit or Loss</b>		
<b>Revenues</b>	<b>903,905</b>	<b>757,084</b>
Interest and dividends	524,837	476,251
Capital market income	26,492	61,252
Net premium income	243,432	107,422
Digital income	89,162	78,358
Sharia financing lease income	8,536	7,774
Other operating income	11,446	26,027
Income before tax	33,953	45,809
<b>Net income</b>	<b>40,192</b>	<b>40,035</b>
Net income attributable to:		
- Owners of the company	32,872	34,778
- Non-controlling interests	7,320	5,257
Comprehensive income (loss)	(20,477)	(18,947)
Comprehensive income (loss) attributable to:		
- Owners of the company	(28,859)	(15,113)
- Non-controlling interests	8,382	(3,834)
Earning per share (in full Rupiah)	0.77	0.82

in million Rupiah	Q1-2025	FY-2024
<b>Financial Position</b>		
Total Assets	29,663,502	29,455,830
Total Liabilities	23,835,950	22,283,273
Total Equity	5,827,552	7,172,557

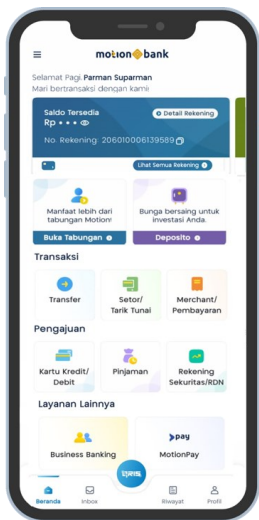
## Q1-2025 REVENUE CONTRIBUTION



In terms of business unit contributions, MNC Bank delivered the largest portion in Q1-2025, reaching 46.9%. This was followed by MNC Life at 25.0%, MNC Insurance 7.9%, MNC Finance 6.1%, MNC Sekuritas 5.9%, MNC Leasing 4.4%, MNC Teknologi Nusantara 3.1%, FM Digital Solution 0.4%, and MNC Asset Management 0.3%.

## BUSINESS UPDATE

**MNC Kapital** has officially entered into a strategic partnership with MODENA Group to develop a comprehensive suite of integrated digital financial services. This collaboration encompasses co-branding credit and debit cards, settlement current accounts, integration of digital wallet MotionPay into MODENA Pay for automated payments and IoT solutions within the MODENA Seamless super-app, insurance solutions for MODENA products and customers, and investment management services for the MODENA ecosystem. Other potential collaborations will be explored by leveraging the extensive and integrated MNC Group ecosystem to create sustainable and mutually beneficial business synergies.



In the first quarter of 2025, **MNC Bank Internasional (IDX: BABP)** unveiled an enhanced version of its MotionBank app, an innovative digital banking solution aimed at delivering a more seamless, convenient, and rewarding transaction experience. MotionBank is equipped with a range of innovative products and features accessible anytime and anywhere, including:

- Tabungan Motion Cuan with interest rates up to 7% p.a.
- Ready to invest with RDN (Customer Fund Account) opening
- Home and Car Refinancing solutions
- Apply for credit cards that suit your lifestyle needs
- Pay bills for everyday essentials
- Shop online at a wide range of renowned merchants



MNC Bank's total assets grew by 13.49% yoy, from Rp18.29 trillion to Rp20.76 trillion as of the end of March 2025. Loan disbursement also recorded an increase of 11.51% yoy, rising from Rp10.23 trillion to Rp11.40 trillion in Q1-2025. Driven by this credit expansion, interest revenues surged by 17.40% yoy from Rp335.78 billion to Rp394.21 billion in Q1-2025. As a result, MNC Bank delivered a significant net income growth of 34.04% yoy, reaching Rp19.90 billion in Q1-2025.

MNC Bank's Capital Adequacy Ratio (CAR) stood strong at 24.22% in the first quarter of 2025, reflecting solid fundamentals and remaining well above the minimum regulatory threshold. Loan quality was also effectively managed, with gross NPL maintained at 4.34% and net NPL at 2.94%.

As a provider of comprehensive digital payment and remittance solutions, **MNC Teknologi Nusantara or MTN** actively accelerates the expansion of its B2B partnerships to serve a broader range of business ecosystems. MTN saw a sharp rise in transaction volume, reaching 193.4 million in Q1-2025, compared with 2.37 million transactions in Q1-2024.

**MNC Sekuritas**, through its flagship online trading app MotionTrade, offers seamless capital market transactions, covering stocks, mutual funds, bonds, structured warrants, and ETFs. Supported by extensive features, MotionTrade provides access to 170 mutual fund products from 36 leading Investment Managers in Indonesia, offering investors a wide array of options for portfolio diversification. The total transaction value via MotionTrade in Q1-2025 recorded an 18% yoy growth.

In Q1-2025, MNC Sekuritas garnered nine prestigious awards, including the Indonesia Stock Exchange Investment Gallery Award 2025 as the Most Active Investment Gallery Partner Exchange Member, three awards from the 14th Infobank-Isentia Digital Brand Appreciation 2025, and five awards at the Indonesia Human Capital Brilliance Awards 2024.



To support the growth of Indonesia's capital market, MNC Sekuritas hosted the Investor Gathering 2025 with the theme "Steering Through New Frontiers". The event drew more than 350 investors and featured 3 Investment Managers, 3 issuers, and a multibagger investing coach.

BCAP's insurance business remains steadfast in its commitment to strengthening B2B synergies and advancing customer-oriented product innovation. Backed by a diverse portfolio, spanning credit life insurance, employee benefits, bancassurance, and a various general insurance offerings including property, cargo, and liability coverage, **MNC Life** and **MNC Insurance** are fully equipped to provide end-to-end protection solutions for individuals and businesses across Indonesia.

In the first quarter of this year, MNC Life delivered outstanding performance, with Gross Written Premium (GWP) surging by 168% yoy compared to Q1-2024. This impressive growth was further fueled by the onboarding of key strategic partners such as PT Bank Pembangunan Daerah Bali and Broker Binasentra Purna. MNC Life also earned the prestigious title of "Best Life Insurance" at the 14th Infobank-Isentia Digital Brand Appreciation 2025.

In February 2025, MNC Insurance was honored by Access by KAI for its contribution in enhancing the digital services of PT Kereta Api Indonesia (Persero) through integrated insurance solutions. MNC Insurance continues to extend its market presence through strategic alliances with leading e-commerce and logistics platforms.

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