

## Q1-2025 Performance: KPIG Posts Revenue of Rp464.7 Billion, Net Profit of Rp60.7 Billion

**Jakarta, May 2, 2025** – PT MNC Land Tbk (IDX: KPIG) or the Company announced its financial results for the first quarter of 2025 (Q1-2025). KPIG delivered a solid financial performance in Q1-2025, posting consolidated revenue of Rp464.7 billion, representing an increase of 32.0% year-on-year (yoy) compared to Rp352.1 billion in the first quarter of 2024 (Q1-2024). The property business became the largest contributor to KPIG's revenue, accounting for 54.0% of total revenue and recording a 54.0% yoy surge to Rp250.9 billion in Q1-2025, compared to Rp162.9 billion in the same period last year. Meanwhile, the hospitality business segment also demonstrated steady performance, generating Rp213.8 billion in Q1-2025, a 13.0% yoy growth from Rp189.2 billion in Q1-2024.

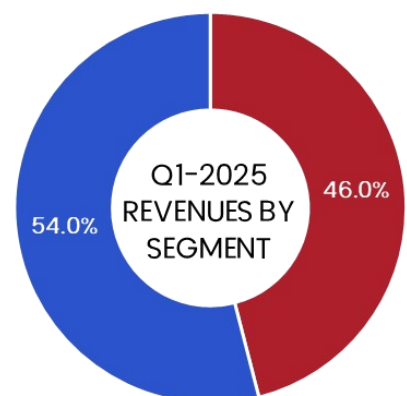
The Company posted EBITDA of Rp87.5 billion in Q1-2025, achieving an EBITDA margin of 18.8%. KPIG's strong operational performance drove the Company's net profit from Rp56.0 billion in Q1-2024 to Rp60.7 billion in Q1-2025.

On the balance sheet side, KPIG reported total assets of Rp35.9 trillion as of the end of March 2025, growing from Rp35.8 trillion at the end of December 2024. Total liabilities decreased to Rp7.3 trillion as of March 31, 2025. Meanwhile, equity grew to Rp28.6 trillion in the first quarter of 2025, up from Rp28.5 trillion at the end of 2024.

### Q1-2025 FINANCIAL HIGHLIGHTS

in million Rupiah	Q1-2025	Q1-2024
<b>Profit and Loss</b>		
Net Revenues	464,711	352,115
Gross Profit	144,765	125,738
Net Profit	60,736	56,025
Net Profit Margin	13.1%	15.9%
Total Net Profit Attributable to :		
Owners of the company	53,528	51,368
Non-controlling interests	7,208	4,657
Total Comprehensive Income	77,936	54,879
Total Comprehensive Income Attributable to :		
Owners of the company	70,728	50,222
Non-controlling interests	7,208	4,657
EBITDA	87,498	52,666
EBITDA Margin	18.8%	15.0%
Earnings per share (in full Rupiah)	0.55	0.53

in million Rupiah	Q1-2025	FY-2024
<b>Financial Position</b>		
Total Assets	35,857,304	35,827,499
Total Liabilities	7,264,261	7,312,392
Total Equity	28,593,043	28,515,107



■ Hospitality Business

■ Property Business



## BUSINESS UPDATES

PT MNC Land Tbk has grown to become one of the largest Tourism & Hospitality Groups in Indonesia, focusing on the development of its flagship project, namely MNC Lido City Special Economic Zone (SEZ), as well as various projects in hospitality, amusement, and property segments. Spanning 1,040 ha within a total area of 3,000 ha in Lido, Bogor, MNC Lido City SEZ is designed to become a world-class tourism and hospitality destination.

- Trump International Golf Club Lido, 18-hole Championship Golf Course

Following its official full operation in Q4 2024, the Company has now opened two tee-off sessions to meet the growing demand for playing slots from both Trump International Golf Club Lido members and special invitations. Golf activity and membership uptake continue to show robust growth, fueled by rising interest from corporate clients and expatriates who value the international-standard facilities, exclusive experience, and breathtaking natural surroundings offered by Trump International Golf Club Lido.

- Private Clubhouses (PCH)

The Company offers a total of 21 PCH units, each providing an unparalleled level of privacy and exclusivity. In partnership with the Trump Organization, PCH ownership includes an Exclusive Corporate membership to Trump Golf, granting privileged access to all Trump Golf courses worldwide. As of the end of the first quarter of 2025, PCH sales had reached 70% of the 2025 target.

- Movieland

Spanning 21 ha, Movieland is an integrated ecosystem of production facilities and backlots, aimed at driving the growth of the national film industry. As of the end of March 2025, the construction has reached its final stage, with over 1,000 episodes of drama series produced at the location.

The MICE (Meetings, Incentives, Conferences, and Exhibitions) and F&B (Food & Beverage) segments play a strategic role in accelerating the growth of the Company's hospitality business. To strengthen its position in these areas, the Company is expediting the execution of several key development projects, including:

- The launch of new restaurants at Park Hyatt Jakarta, designed to enhance the hotel's stature as a premier culinary destination. Renovation works on several floors to support the restaurant opening are underway, with construction progress reaching 80% as of April 2025 and operations expected to commence in Q2-2025.
- In April 2025, a newly developed beachfront venue at The Westin Resort Nusa Dua Bali is all set to host various events. This outdoor space expands the resort's event offerings while delivering an elevated, nature-inspired guest experience for memorable occasions.
- The Company is also finalizing Phase II renovations aimed at upgrading the room facilities at The Westin Resort Nusa Dua Bali, with completion targeted by the end of 2025.





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