



BHIT BOOSTS OWNERSHIP IN KPIG: BRIGHT FUTURE AHEAD FOR MNC TOURISM

Jakarta, July 3, 2025 – PT MNC Asia Holding Tbk (IDX: BHIT) has officially increased its ownership in PT MNC Tourism Indonesia Tbk (formerly PT MNC Land Tbk or IDX: KPIG), reinforcing its strong commitment to MNC Tourism’s strategic transformation and long-term outlook.

Through this transaction, BHIT acquired 4,620,000,000 shares of KPIG, bringing its total ownership to 25,473,847,680 shares, or 26.11% of KPIG’s total outstanding shares. This investment underscores BHIT’s strong conviction in KPIG’s solid fundamentals and compelling strategic roadmap.

KPIG has rebranded as PT MNC Tourism Indonesia Tbk, adopting a more relevant and dynamic identity to strengthen its position and brand image as the leading Tourism & Hospitality destination in Southeast Asia.

The bright future ahead for MNC Tourism is supported by a portfolio of strategic and high-quality assets, including:

- MNC Lido City Special Economic Zone (SEZ) covering 1,040 ha in Lido, Bogor. It is the closest Tourism SEZ to Jakarta , which is being developed into a world-class integrated tourism destination:
 - Trump International Golf Club Lido
 - Movieland
 - Lido Adventure Park
 - Lido Music & Arts Center (LMAC)
 - Lido Lake Resort and Hyatt Regency Lido Resort (opening soon)
 - Under development: amusement park; retail, dining & entertainment (RD&E); and residential resorts
- Assets Located Outside the MNC Lido City SEZ:
 - Park Hyatt Jakarta
 - The Westin Resort Nusa Dua, Bali and Bali International Convention Centre (BICC)
 - MNC Land Bali (a 104-ha prime landbank in Tanah Lot, Tabanan, Bali, with 1,300 meters of beachfront)
 - Oakwood Hotel, Surabaya
 - Various other developments in the Tourism & Hospitality sector

KPIG's current valuation is still significantly undervalued. With a Price to Book Value (PBV) of only 0.6x, the market has yet to fully reflect the true value of KPIG's premium assets and robust business potential. This presents a strategic opportunity for BHIT to increase its investment while valuations remain highly attractive. With the potential upside from asset revaluation and a bold rebranding initiative, KPIG is well-positioned to unlock substantial growth and enhance shareholder value.

- Hary Tanoesoedibjo, President Director of BHIT & Executive Chairman of MNC Group -

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